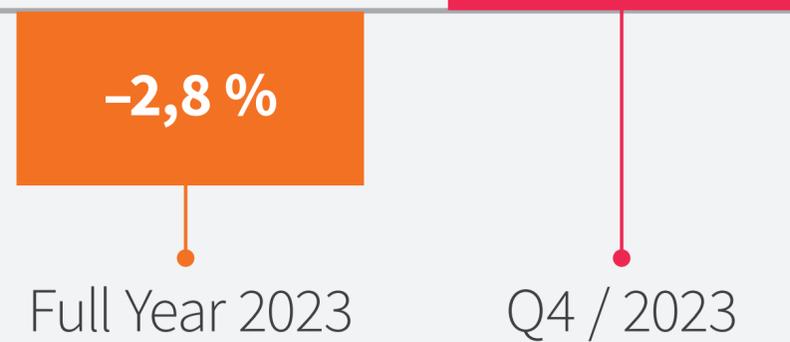


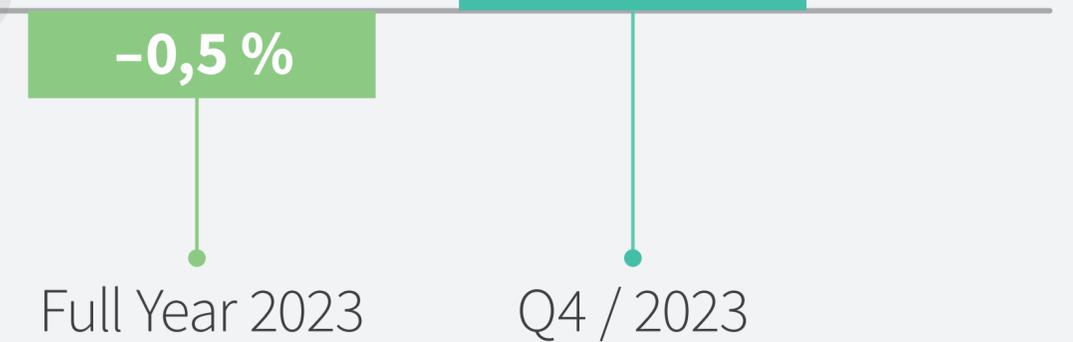
Smartphones: Renewel cycle effect

Consumers are increasingly opting for premium smartphones when buying new products. This was already apparent from the 4th quarter of 2023.

Technical Consumer Goods



Telecom



Sales value growth %: FY vs PY | Jan – Dec | Value (USD)