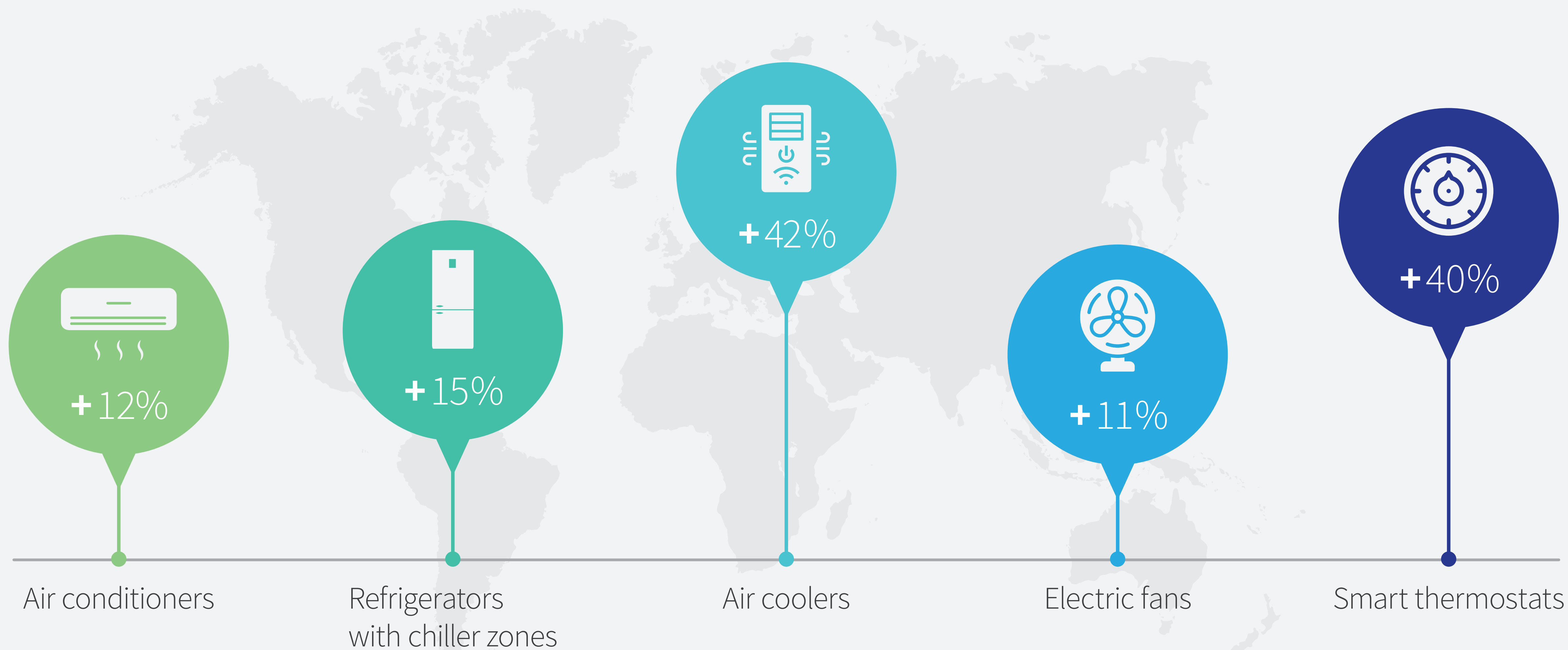


# Need-based products are growing year-on-year

Global sales value growth during peak season in 2022 vs. 2021



Source: GfK Market Intelligence: Sales Tracking; international coverage (excl. China for air conditioners); peak season for air conditioners, refrigerators with chiller zones and air cooler is March – June; peak season for electric fans and smart thermostats is March – August